

Federation for Children with Special Needs Budget Highlights and Assumptions

Revenue

Increase of \$700K (+15%) YoY in Contract Revenue

- Increased Scope on DESE (+\$550K)
- Increased Funding on MRC (+\$220K)
- Projecting recognition of \$625K of the \$1.2M 2-year respite grant
- Decreased funding for SFEC and F2Foffset with increase on other Federal contracts (-\$500K)
- Decreased funding for DPH (-\$150K) *possible amendment but \$\$ is unknown at this time*
- DCF Training contract not renewed (-\$50K)

All other revenue streams are projected to make small gains or conservatively remain flat for the coming year

Workshop Revenue is projected to decrease (-\$35K) as the focus for FY24 will be spending down contract dollars

Respite cash received in the current year (\$1.2M), projected to pay dividends on investment of \$25K

Expenses

Personnel increase of \$364K (+10%)

- This increase is mostly driven by increases to contract revenue and the need for programmatic support
- Current vacancies that are also built in are:
 - > Finance Director (1.0 FTE) *budget 6 months only*
 - > Development Coordinator (1.0 FTE)
 - > Communications Associate (1.0 FTE)
 - > Program Support (4.5 FTEs)

Subcontracts will decrease significantly (-\$197K) with the reduction in SFEC funding

Mileage & Travel will decrease significantly (-\$50K), as the Uconn sub-contract has reduced the need for travel

Supplies will see an increase (\$30K) as new staff and new contracts obtain necessary items.

Restricted Monies

Assumes \$310K in funds received in prior years will meet donor release requirements

Assumes \$172K of new private grants will be awarded

**Federation for Children with Special Needs
Statement of Activity**

	PROPOSED FY24	PROJECTED FY23	ACTUAL FY22	% Inc FY23 v FY24	% Inc FY22 v FY23
Revenue					
4000 Contract Income	5,353,421	4,673,342	4,242,772	15%	10%
4009 Contributions					
4015 Annual Appeal-Fundraising	65,000	51,440	101,883	26%	-50%
4020 Unrestricted Contributions	85,000	84,004	76,974	1%	9%
4030 Release from Donor Restricted Activity	309,939	423,400	300,200	-27%	41%
Total 4009 Contributions	459,939	558,844	479,057		
4040 Workshops	35,000	67,874	35,117	-48%	93%
4400 MASS PAC	85,000	70,632	80,517	20%	-12%
Total 4040 Workshops	120,000	138,506	115,634		
4080 Interest income	25,000	428	60	5738%	608%
4095 Conference Income	46,000	21,428	42,168	115%	-49%
4200 GALA	150,000	137,000	142,969	9%	-4%
4010 Miscellaneous Income	-	13,975	2,752	-100%	408%
Total Revenue	6,154,360	5,543,524	5,025,413	11%	10%
Expenditures					
5000 Salaries Tax and Fringe	3,909,867	3,527,676	2,983,361	11%	18%
5080 Subcontracts	202,000	398,759	376,805	-49%	6%
5090 Consultants	527,950	538,994	514,197	-2%	5%
5095 Conference Expenses	87,600	13,409	46,749	553%	-71%
6020 Staff mileage/travel	112,453	162,434	31,272	-31%	419%
6039 Client Personal Allowance*	335,000	375,781	343,799	-11%	9%
6050 Data Processing	11,030	7,716	6,105	43%	26%
6060 Supplies & Materials	80,300	49,343	41,344	63%	19%
6061 Postage	7,050	3,318	1,237	112%	168%
6062 Telephone	49,450	38,636	37,173	28%	4%
6063 Copying	24,355	7,923	10,621	207%	-25%
6064 Publication Printing	3,000	13,970	96	-79%	14506%
6066 Rent	256,075	251,749	233,078	2%	8%
6068 Dues & Subscriptions	29,500	30,644	30,551	-4%	0%
7010 Audit Fees	40,000	38,500	32,500	4%	18%
7011 Outsourced Accounting	120,000	85,095	80,929	41%	5%
7030 IT Support/Maint & Equip	42,500	41,174	26,492	3%	55%
7060 INSURANCE	14,000	11,664	8,971	20%	30%
7090 Program Support	37,301	28,672	42,948	30%	-33%
8040 Miscellaneous	10,000	10,876	40,563	-8%	-73%
8060 Gala Expenses	75,000	70,000	61,218	7%	14%
8080 Website Expense	5,000	3,300	7,785	52%	-58%
Total Expenditures	5,979,431	5,709,634	4,957,793		
Net Operating Revenue	174,929	(166,110)	67,620		
Other Revenue					
9080 Donor Restricted Revenue	172,000	476,199		-64%	0%
9090 Donor Restricted Releases	(309,939)	(384,909)		-19%	0%
Total Other Revenue	(137,939)	91,290	-		
Net Revenue	36,990	(74,821)	67,620		