

Federation for Children with Special Needs Budget Highlights and Assumptions

Revenue

Increase of \$2M (+37%) YoY in Contract Revenue

- Increased Scope on DESE (+\$2M)

**Most revenue streams will remain flat for the coming year - a few short term additional grants have been added
General Development and Gala is projected to increase +20% with the addition of new staff**

Expenses

Personnel increase of \$1M (+31%)

- This incorporates a 5% increase for all staff (\$110K)
- Current vacancies that are also built in are:
 - > DESE \$2M expansion (2.5 FTE)
 - > Development Associate (1.0 FTE)
 - > Program Support (2.0 FTEs)

**Mileage & Travel will decrease significantly (-\$100K), as the Uconn sub-contract has reduced the need for travel
Consultants will increase \$1.7M due to payment of parent stipends on the DESE expansion.**

Wish List items from the unrestricted \$2M Yield Grant included

- Staff Development and Training (\$15K)
- HR Consulting
- IT Infrastructure upgrades (\$45K includes KarmaSuite)

Restricted Monies

Assumes \$305K in funds received in prior years will meet donor release requirements

Assumes \$225K of new private grants will be awarded

**Federation for Children with Special Needs
Statement of Activity**

	PROPOSED FY25	PROJECTED FY24	ACTUAL FY23	% Inc FY23 v FY24	% Inc FY22 v FY23
Revenue					
4000 Contract Income	7,326,705	5,330,137	4,636,697	37%	15%
4009 Contributions					
4015 Annual Appeal-Fundraising	80,000	61,600	49,447	30%	25%
4020 Unrestricted Contributions	100,000	2,091,103	83,615	-95%	2401%
4030 Release from Donor Restricted Activity	305,250	441,001	490,761	-31%	-10%
Total 4009 Contributions	485,250	2,593,704	623,823		
4040 Workshops	65,000	60,640	61,641	7%	-2%
4400 MASS PAC	100,000	100,125	69,165	0%	45%
Total 4040 Workshops	165,000	160,765	130,806		
4080 Interest income	60,000	51,831	549	16%	9341%
4095 Conference Income	25,000	26,949	17,857	-7%	51%
4200 GALA	225,000	190,000	139,143	18%	37%
4010 Miscellaneous Income	-	49,135	17,398	-100%	182%
Total Revenue	8,286,955	8,402,521	5,566,273	-1%	51%
Expenditures					
5000 Salaries Tax and Fringe	4,574,750	3,504,980	3,543,850	31%	-1%
5080 Subcontracts	100,000	100,489	367,299	0%	-73%
5090 Consultants	2,158,148	520,173	520,241	315%	0%
5095 Conference Expenses	28,083	29,248	13,635	-4%	115%
6010 Staff Training	15,000	3,120	-	100%	0%
6020 Staff mileage/travel	189,605	336,647	167,124	-44%	101%
6039 Client Personal Allowance*	298,757	283,309	349,834	5%	-19%
6050 Data Processing	8,750	7,627	7,515	15%	1%
6060 Supplies & Materials	56,700	65,386	47,492	-13%	38%
6061 Postage	2,650	3,218	3,397	-18%	-5%
6062 Telephone	44,950	28,530	39,183	58%	-27%
6063 Copying	16,105	19,687	9,205	-18%	114%
6064 Publication Printing	13,000	32,935	14,880	-61%	121%
6066 Rent	260,957	250,195	250,768	4%	0%
6068 Dues & Subscriptions	68,050	66,472	31,150	2%	113%
6090 Legal Fees	-	29,171	-	-100%	0%
7010 Audit Fees	40,000	51,000	38,500	-22%	32%
7011 Outsourced Accounting	100,000	170,029	97,606	-41%	74%
7012 HR Consulting	140,000	-	-	100%	0%
7030 IT Support/Maint & Equip	47,150	83,252	49,251	-43%	69%
7060 INSURANCE	14,000	13,016	11,775	8%	11%
7090 Program Support	-	59,898	29,309	-100%	104%
8040 Miscellaneous	10,000	12,514	33,902	-20%	-63%
8060 Gala Expenses	70,000	65,000	56,764	8%	15%
8080 Website Expense	7,500	363	3,448	0%	-89%
Total Expenditures	8,264,155	5,736,259	5,686,128		
Net Operating Revenue	22,800	2,666,262	(119,855)		
Other Revenue					
9080 Donor Restricted Revenue	225,000	295,182	491,699	-24%	0%
9090 Donor Restricted Releases	(305,250)	(441,001)	(490,761)	-31%	0%
Total Other Revenue	(80,250)	(145,819)	938		
Net Revenue	(57,450)	2,520,443	(118,917)		